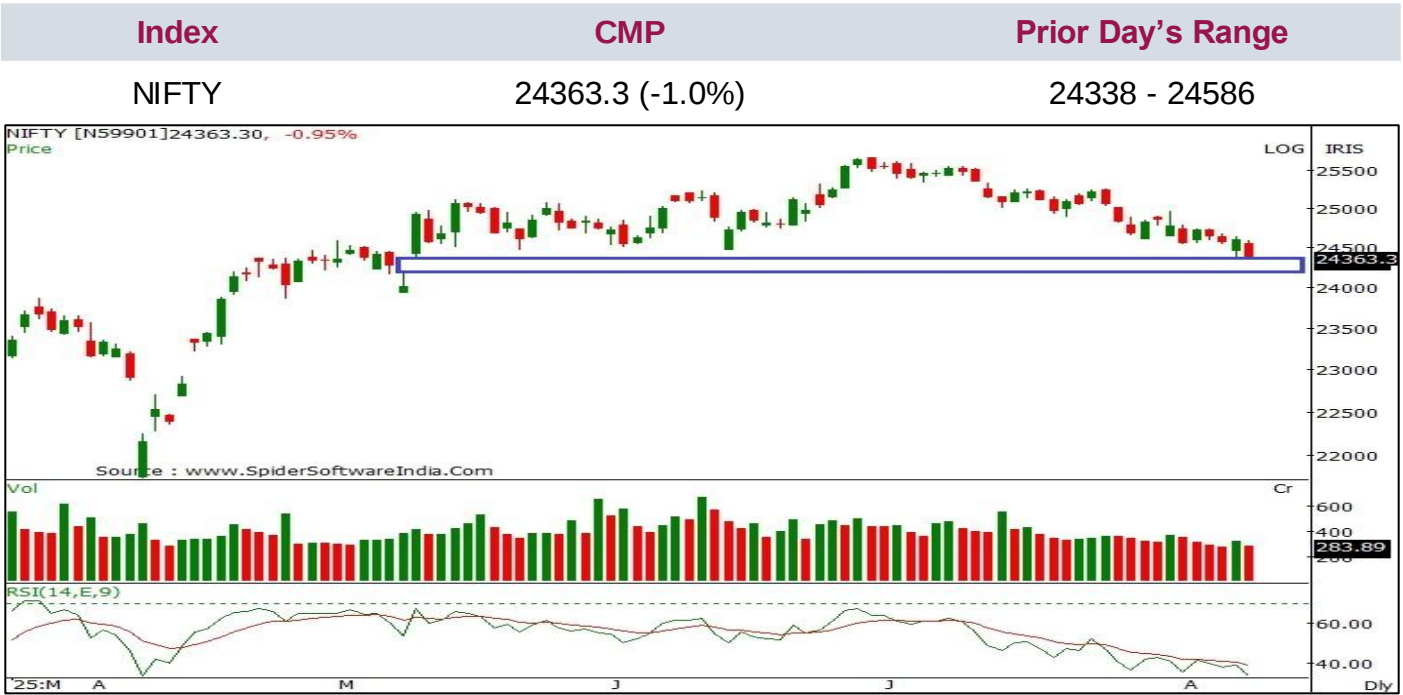




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24768	24677	24520	24429	24272	24181	24024

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearush candle
Percentage of stocks above 5-Day SMA	26%
Percentage of stocks above 20-Day SMA	28%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24429. If Nifty trades above this level, it may further rally up to 24520-24677-24768 levels. However, if it trades below 24429 levels, we may witness profit booking in the market, and the index may correct up to 24272-24181-24024 levels.

Price Gainers

Script ID	Price	%Chg
NTPC	334.8	1.5
TITAN	3460.2	1.3
DRREDDY	1211.4	0.9
HDFCLIFE	761.6	0.8
BAJAJFINSV	1919.2	0.3

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1858.6	-3.3
ADANIENT	2178.1	-3.2
INDUSINDBK	782.5	-3.1
SHRIRAMFIN	609.7	-2.8
M&M	3144.2	-2.1



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56217	55935	55470	55188	54723	54441	53976

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	0%
Advance-Dcline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	100-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 55188. If Bank Nifty trades above this level, it may rally up to 55470-55935-56217 levels. However, if it trades below 55188 levels, we may witness profit booking in the market, and the index may correct up to 54723-54441-53976 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
INDUSINDBK	782.5	-3.1
KOTAKBANK	1952.7	-2.0
AXISBANK	1058.1	-1.7
BANKBARODA	239.2	-1.2
FEDERALBNK	196.4	-1.2

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